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Outline

- FBP Overview
- Infrastructure Investment and Jobs Act (IIJA) Infusion of Funds
- IIJA Updates
 - Federal Participation Expansion
 - Federal Share Exception



FBP Overview



FBP Overview

- 23 U.S.C. 129(c) and 23 U.S.C. 147
- Formula-based allocated program
- Based on data from the Bureau of Transportation Statistics (BTS) National Census of Ferry Operators (NCFO)
- State DOTs and territories are recipients
- Annual FBP distribution memo



FBP Funds Distribution Review and Validation Process

Data and Eligibility Accuracy





Formula Distribution Accuracy

HISM-40 Formula Validation

Comparison to Previous Year Distribution Final
Verification of
Funding
Distribution

Distribution Memo



Can PRHP/THP Funds Be Used to Establish a New Ferry Service?

Puerto Rico Highway Program (PRHP)

Yes, 25 percent for activities are eligible under chapter 1

Territorial Highway Program (THP)

Yes, included in eligible uses

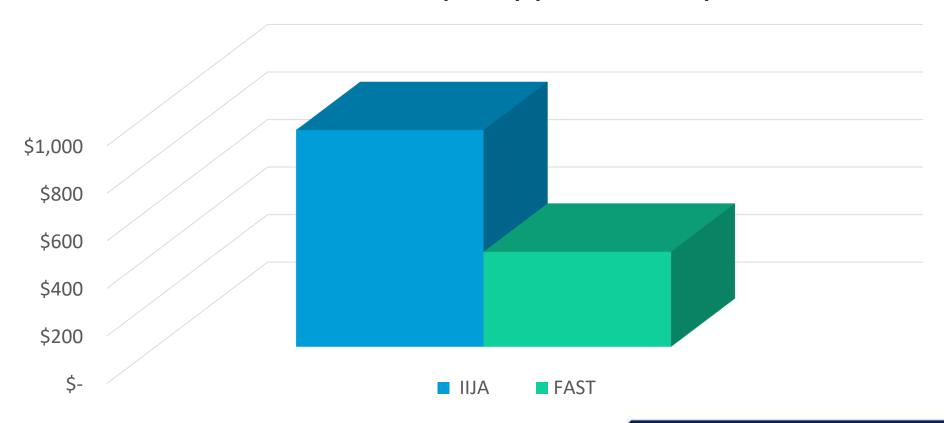


IIJA Infusion of Funds



IIJA Infusion of Funds

IIJA vs. FAST Act (Total) (in \$ Millions)





IIJA Infusion of Funds

Funds	FY22	FY23	FY24	FY25	FY26	Total
Highway Trust Fund (HF)	\$110M	\$112M	\$114M	\$116M	\$118M	\$570M
General Funds (GF)	\$68.4M	\$68.4M	\$68.4M	\$68.4M	\$68.4M	\$342M



IIJA Updates



Federal Participation

Pre-IIJA	IIJA Expansions		
 Construction of ferry boats and ferry terminal facilities 	 Construction of maintenance facilities Procurement of transit vehicles used exclusively as an integral part of an intermodal ferry trip Operating costs 		



Federal Share

Pre-IIJA	IIJA Exception		
• Shall be 80 percent	 May be up to 85 percent in the case of a project to replace or retrofit a diesel fuel ferry vessel that provides substantial emissions reductions 		

