

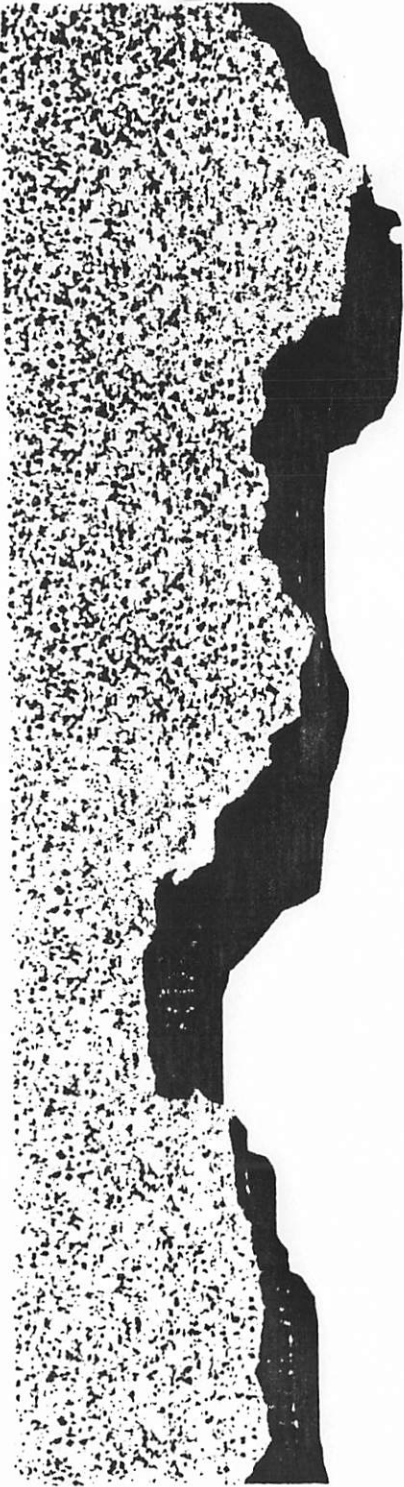
PUERTO RICO PORTS AUTHORITY

ACUAEXPRESO

SAN JUAN, PUERTO RICO
JANUARY 15, 1996

Herman Sulsona
Executive Director

REVISED



Vessels Fleet

3 Monohull Vessels

- | | | |
|---------------------|---|---|
| 1. Cataño II | - | Built in 1975 by Blount Industries, (on service) |
| 2. Manuel Henriquez | - | Built in 1975 by Blount Industries, (on service) |
| 3. Malén Lledó | - | Built in 1975 by Blount Industries, undergoing replating at main, second deck and hull as well as undergoing general mechanical overhaul. Ready for sailing on February 1997. |



Vessels Fleet

- Capacity for 300 passengers per vessel
- Serving the San Juan-Cataño/ Cataño-San Juan route, seven days a week from 6:00 AM to 10:00 PM, with trips every 15 minutes during hours of heavy passenger movement (6:00 AM - 9:00 AM and 4:30 PM - 7:45 PM)

Total: up to 87 trips daily from 6:00 A.M. to 10:00 P.M.

Vessels Fleet

6 Catamarans:

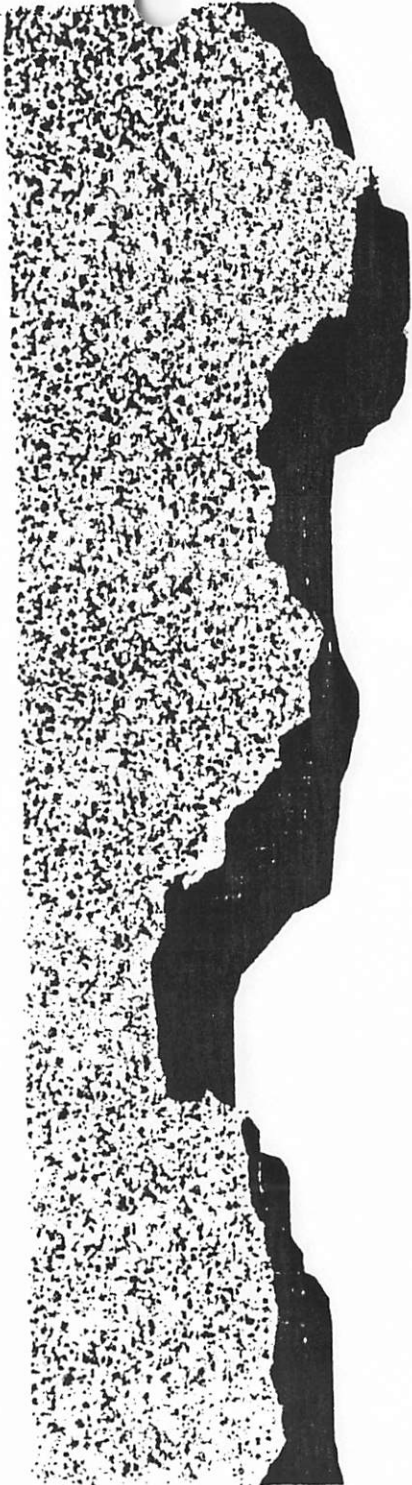
♦ 1989 by Nichols Brothers Boatbuilders

- Covadonga (In for full overhaul July 95, out on Oct. 95)
- Martín Peña(In for full overhaul June 95, out on Oct. 95)
- Amelia* (In for full overhaul March 96, out on Oct. 96)

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- San Gerónimo (In for full overhaul March 95, out on October 95)
- Cristóbal Colón(In for full overhaul October 95, out March 96)
- Viejo San Juan (In for full overhaul October 95, out March 96)

*In the process to be certify by the Coast Guard (COI)



Vessels Fleet

- Capacity for 149 passengers
- Serving the Hato Rey-San Juan-Cataño Route seven days a week from 6:00 a.m. to 7:00 p.m. every 30 minutes

Total: up to 58 daily trips

- Total daily trips of the entire system: 145

Financial Statements

Revenues

– Subsidies:	\$7.2 M
– Service (income from tickets)	\$570,366.00

Passenger cost per trip

San Juan - Cataño Route	\$0.50 p/p
Handicap	\$0.25 p/p
Hato Rey- San Juan - Cataño Route	\$0.75 p/p
Handicap	\$0.35 p/p

Actual cost for the PRPA
(Operational Cost)

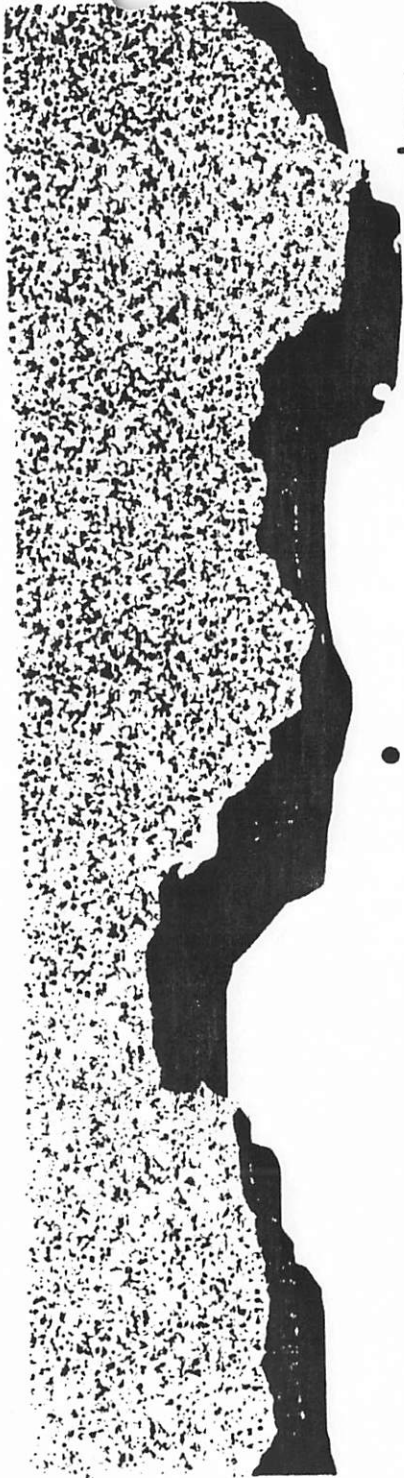
\$12.05 p/p

Financial Statements

Expenses

Operation and administration (FY 95-96): \$13.3 M

– Salaries	\$3.7	M
– Fringe Benefits	\$2.3	M
– Security	\$250,619	
– Fuel	\$165,579	
– Repairs	\$780,073	
– Insurance	\$232,190	
– Indirect Costs (Allocation of Overhead)	\$3.1	M
– Depreciation and Amortization	\$1.7	M
– Maritime Division Overhead	\$990,202	



Passenger Movement

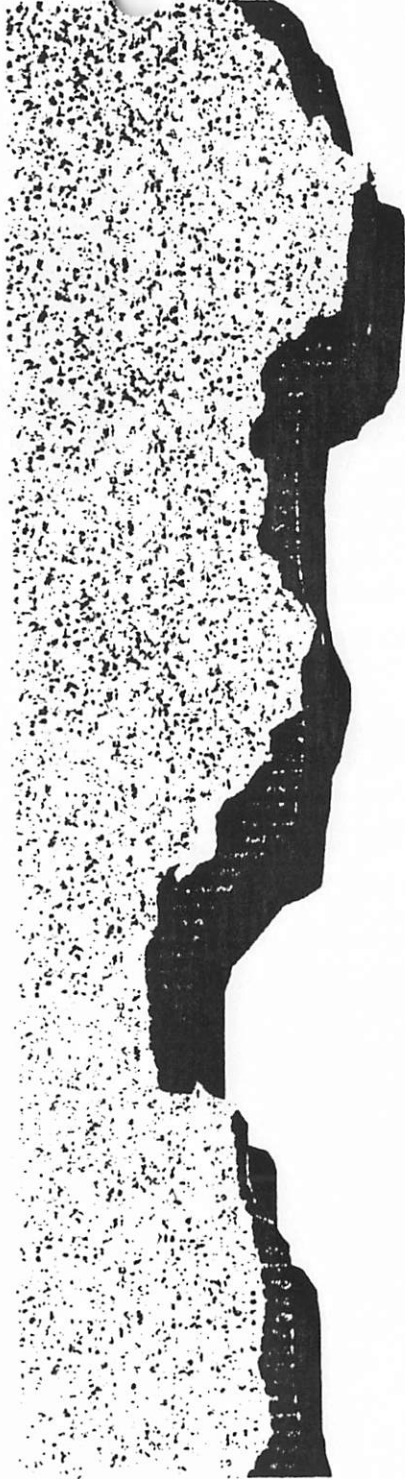
- From June 1st through August 31
 - San Juan - Hato Rey Route 13,096 Passengers
 - Cataño - San Juan Route 285,921 Passengers
- On July 8, and September 9 and 10, service was interrupted because of Hurricanes Bertha and Hortense.

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Passenger Movement - Fiscal Year

YEAR	SJ/HT HR/SJ	CAT/HR HR/CAT	CAT/SJ SJ/CAT	TOTAL
1992	689,433	149,146	1,618,708	*2,457,287
1993	372,254	34,127	1,283,019	1,689,400
1994	113,832	4,371	1,105,210	1,223,423
1995	0	0	1,049,938	1,049,938
1996	48,678	0	1,054,893	1,103,571

***In 1992 exclusively for the Regatta Colon a temporary route from Isla Grande to Pier 8 move an additional 115,276 passengers for a total of 2,572,563 passengers.**



Conclusions

- Since November 1995, PRPA has invested approximately \$2,387,330 on the physical and mechanical improvement of our vessels assuring a better fleet.
- Operational cost of each trip exceeds substantially generated revenues.
- A training plan for specialized personnel and crew will be established to maintain and document the operation.
- A training for our supervisors to ensure the required level of efficiency and quality control will be established.

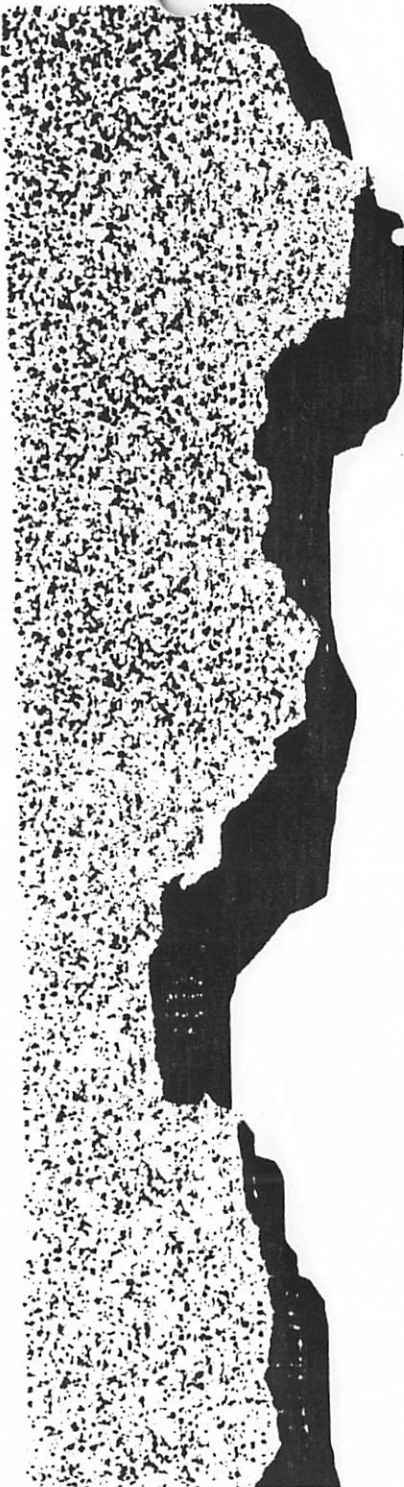
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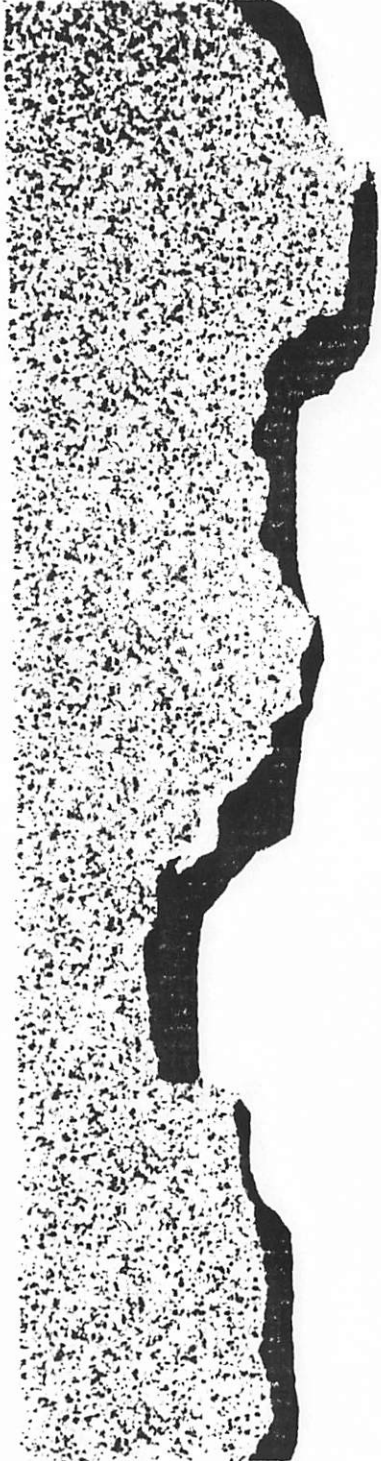
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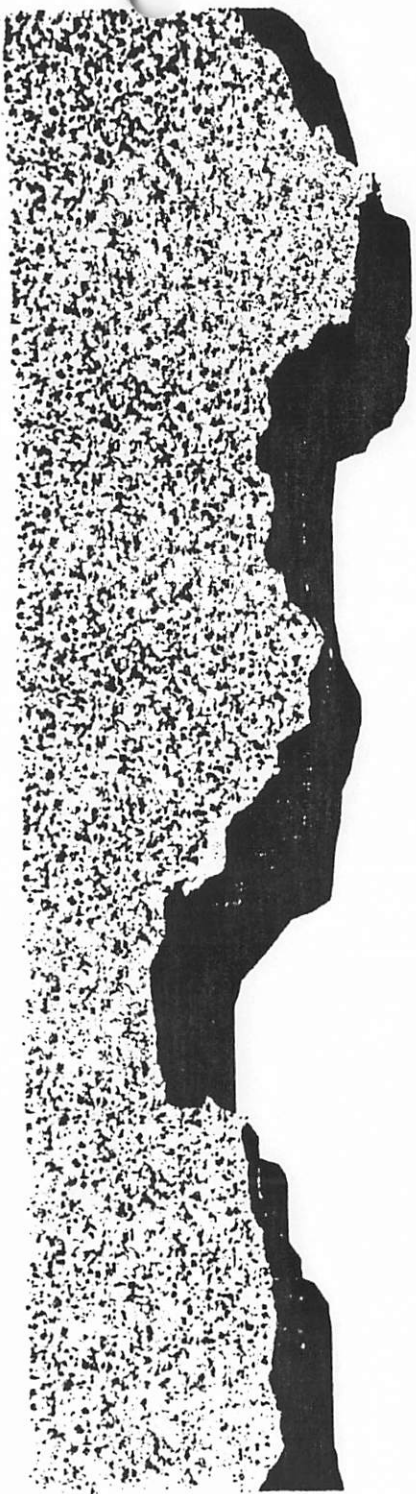
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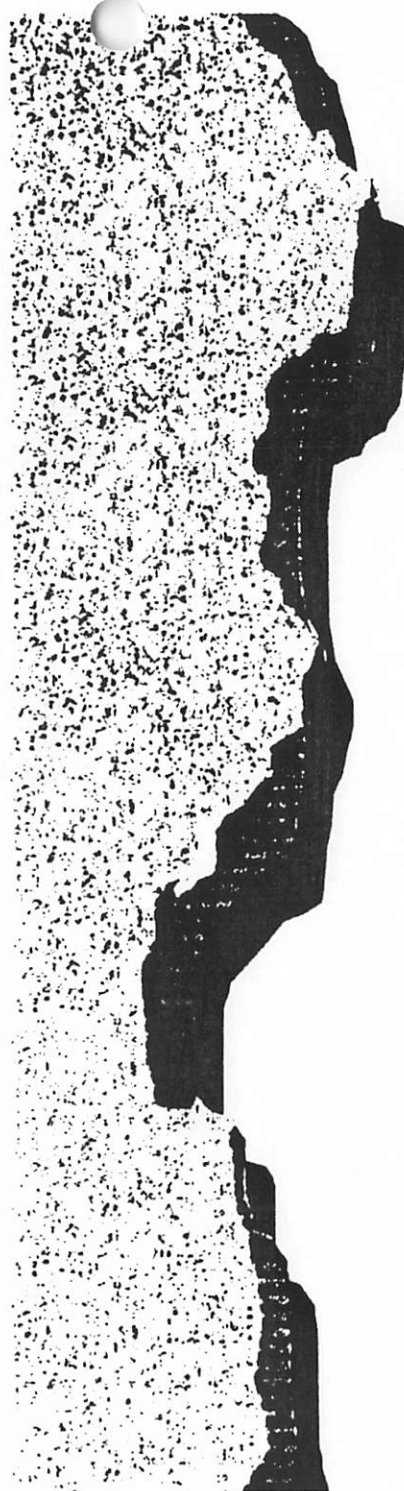
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